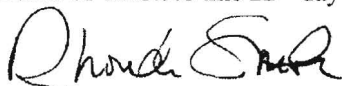


**AGENDA OF THE HOUSTON MUNICIPAL EMPLOYEES PENSION SYSTEM
BOARD OF TRUSTEES REGULAR MEETING ON
OCTOBER 28, 2010**

A regular board meeting of the Houston Municipal Employees Pension System's Board will convene at 12:00 noon, Thursday, October 28, 2010 in the Pension Office on the 24th Floor of the Heritage Plaza Building, 1111 Bagby Street, Suite 2450, Houston, Texas. The purpose of this meeting is to conduct the regular business and affairs of the Pension System. The following agenda will be considered:

1. CALL MEETING TO ORDER.
2. PUBLIC SESSION.
3. CHAIRMAN'S REPORT
 - 2010 FINANCIAL RETIREMENT EMPLOYEES EDUCATIONAL (FREE) SUMMIT
4. EXECUTIVE DIRECTOR'S REPORT
 - GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) UPDATE
5. APPROVE THE MINUTES OF THE REGULAR BOARD MEETING OF THE BOARD OF TRUSTEES HELD ON SEPTEMBER 23, 2010.
6. RECEIVE THE REPORT OF THE DISABILITY COMMITTEE MEETING HELD ON SEPTEMBER 23, 2010.
7. RECEIVE THE REPORT OF THE EXTERNAL AFFAIRS COMMITTEE MEETING HELD ON SEPTEMBER 23, 2010.
8. RECEIVE THE REPORT OF THE AUDIT COMMITTEE MEETING HELD ON SEPTEMBER 23, 2010.
9. RECEIVE THE AMENDED REPORT OF THE PERSONNEL AND PROCEDURES COMMITTEE MEETING HELD ON SEPTEMBER 2, 2010.
10. ENTER INTO EXECUTIVE (CLOSED) SESSION PURSUANT TO TEXAS GOVERNMENT CODE, SECTIONS 551.071 AND 551.0785.
 - CONSULTATION WITH ATTORNEY REGARDING LITIGATION AND DISCLOSURE MATTERS.
 - REVIEW DISABILITY ISSUES.
11. RETURN TO OPEN SESSION.
12. MAKE DETERMINATIONS REGARDING DISABILITY ISSUES.
13. MAKE DETERMINATIONS TO APPROVE GROUP CHANGES AND SERVICE PURCHASES.
14. MAKE DETERMINATIONS TO APPROVE DROP PARTICIPATION.
15. MAKE DETERMINATIONS TO APPROVE DROP DISTRIBUTION ELECTIONS.
16. MAKE DETERMINATIONS TO APPROVE REFUNDS OF CONTRIBUTIONS TO FORMER MEMBERS.
17. MAKE DETERMINATIONS TO APPROVE EARLY LUMP SUM BENEFIT PAYMENTS.
18. MAKE DETERMINATIONS TO APPROVE SERVICE / DEFERRED RETIREMENTS.
19. MAKE DETERMINATIONS TO APPROVE SURVIVOR'S BENEFITS.
20. MAKE DETERMINATIONS TO APPROVE BENEFIT ADJUSTMENTS.
21. MAKE DETERMINATIONS REGARDING PARTICIPANT REQUEST FOR VOLUNTARY DEDUCTIONS.
22. MAKE DETERMINATIONS REGARDING 2011 DROP INTEREST RATE.
23. MAKE DETERMINATIONS REGARDING SELECTION OF ACTIVE FIXED INCOME MANAGEMENT FOR UP TO \$100 MILLION INVESTMENT.
24. REVIEW ETHICS POLICY REQUIREMENTS.
25. ADJOURN.

The Houston Municipal Employees Pension System Board of Trustees may meet in closed session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch. 551. Published by order of Sherry Mose, Chairman of the Houston Municipal Employees Pension System Board of Trustees this 22nd day of October 2010.



Rhonda Smith
Executive Director